

RESOLUTION No. 13-58

WHEREAS, Olmsted County has been supportive of the Destination Medical Center initiative sponsored by the Mayo Clinic which will help fund public infrastructure needed for Mayo Clinic to grow and create jobs throughout Olmsted County; and,

WHEREAS, the 2013 Minnesota Legislature approved the Destination Medical Center initiative in Chapter 143, Article 10, Section 9 of the 2013 Session Laws and this included authority for Olmsted County to impose a special ¼% transit sales tax on retail sales and uses in the County taxable under Chapter 297A of the Minnesota Statutes in order to raise money needed for the County's contribution toward public infrastructure costs related to the Destination Medical Center initiative; and,

WHEREAS, the special legislation provides that the proceeds of the ¼% transit sales tax must first be used by the County to meet its local matching contributions under Minn. Stat. Section 469.47, subdivision 6, for financing transit infrastructure related to the public infrastructure projects contained in the Destination Medical Center development plan and approved by the Destination Medical Center corporation, including any financing costs; and,

WHEREAS, the special legislation also provides that any revenue which is collected from the ¼ % transit sales tax in any calendar year in excess of the County's obligation to pay for projects contained in the development plan may be retained by the County and used for funding other transportation projects, including roads and bridges, airports and transportation improvements; and,

WHEREAS, the special legislation also provides this ¼% transit sales tax expires December 31, 2049, or at an earlier time if approved by resolution of the County Board of Commissioners. However, the taxes must not terminate before the County Board of Commissioners determines that revenues from these taxes and any other revenue source the County dedicates are sufficient to pay the County's share of transit project costs and financing costs under the development plan.; and,

WHEREAS, Olmsted County recognizes that there is a need for more road and bridge related funding to help keep up with delayed maintenance on the County's roads and bridges, and this ¼% transit sales tax will help make it possible to maintain more roads and bridges each year than can be accomplished given current sources of funding, and,

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of Olmsted County does hereby:

1. Authorize a ¼% transit sales tax on retail sales and uses in the County taxable under Chapter 297A of the Minnesota Statutes. The provisions of Minn. Stat. Section 297A.99, subdivisions 4 to 13, shall govern the imposition, administration, collection, and enforcement of the tax.

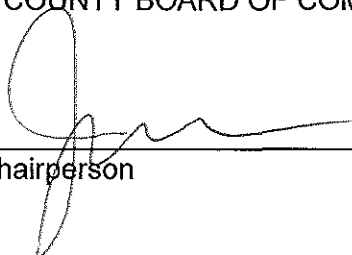
2. The proceeds of the ¼% transit sales tax shall first be used by the County to meet its local matching contributions under Minn. Stat. Section 469.47, subdivision 6, for financing transit infrastructure related to the public infrastructure projects contained in the Destination Medical Center development plan and approved by the Destination Medical Center Corporation, including any financing costs.

3. Any revenue which is collected from the ¼ % transit sales tax in any calendar year in excess of the County's obligation to pay for projects contained in the development plan will be retained by the County and used for funding other transportation projects, including roads and bridges, airports and transportation improvements.

4. The ¼% transit sales tax expires December 31, 2049, or at an earlier time if approved by resolution of the County Board of Commissioners. However, the tax will not terminate before the County Board of Commissioners determines that revenues from this tax and any other revenue source the County dedicates are sufficient to pay the County's share of transit project costs and financing costs under the development plan.

Dated at Rochester, Minnesota this 23rd day of July, 2013.

OLMSTED COUNTY BOARD OF COMMISSIONERS



Jim Bier, Chairperson

ATTEST:


Richard G. Devlin, Clerk/Administrator

