

# Rochester-Olmsted County 4(d) Affordable Housing Incentive Program 2024-2025 Application

### **Directions**

- 1. Review the Rochester-Olmsted County Affordable Housing Incentive Program guide.
- 2. Complete this application and submit with the required attachments.
- 3. Please submit one application per property.

**Property and Owner Information** 

Ownership Entity or Property Owner Name (First, Middle, Last)			Minnesota Housing D# (if applicable)			
Owner's Mailing Address (Street Address/PO Box)		City		State	Zip Code	
Daytime Phone	Alternate phone	Email				
Name of Eligible Property (Project)						
Primary Address of Eligible Property (Street Address)		City		State	Zip Code	

## **County PINS**

List the county parcel ID numbers (PINs) and parcel addresses that identify the primary address above. If there are more than two PINs, list any additional PINs and addresses on a separate sheet, using the same format at the table below and attach it to this application. The PINs must be classified as "apartment" to be eligible for 4(d)/LIRC tax status. You can look up your PIN at <a href="http://co.olmsted.mn.us">http://co.olmsted.mn.us</a>.

PINS/PIDS	Address	City	State	Zip Code
PINS/PIDS	Address	City	State	Zip Code
PINS/PIDS	Address	City	State	Zip Code
PINS/PIDS	Address	City	State	Zip Code



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### Qualification for 4(d) (LIRC) Status

Selected applicants will qualify for 4(d) Low Income Rental Classification (LIRC) status in Olmsted County by:

- 1. Signing a participation agreement with Olmsted County.
- 2. Recording a 10-year affordability declaration against the property

Initial belo	w if you agree to:
	Sign a participation agreement and declaration that will be recorded against your property in accordance with the Program Guidelines.
	Authorize Olmsted County to submit the recorded and signed participation agreement and declaration to Minnesota Housing with your LIRC application

## **Multifamily Property**

Total Number of Total	
Units at Property	
Total Number of Units	
Applying to Enroll in 4(d)	

- Attachment 1: Complete the rent roll form showing current rents for designated affordable units.
- Attachment 2: Attach a valid City of Rochester Housing Registration Certificate for the property.
- <u>Attachment 3</u>: (If applicable) If there are more than four PINs, list any additional PINs and addresses on a separate form, and attach it to this application.

### **For More Information**

Information about Minnesota's Low Income Rental Classification (LIRC) program can be found at http://www.mnhousing.gov

#### Contact

Submit your application with attachments by email to the following

Olmsted County Housing and Redevelopment Authority

Attn: 4(d) Incentive Program olmstedhra@co.olmsted.mn.us